

Message Text

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ACTION EUR-12

INFO OCT-01 EB-07 ISO-00 FRB-01 COME-00 L-03 CIAE-00

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TO SECSTATE WASHDC 0467

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UNCLAS ROME 16582

PASS FRB AND COMMERCE FOR FRANCES HALL

E.O. 11652: N/A

TAGS: EFIN, IT

SUBJ: AUGUST FOREIGN TRADE DATA AND INDUSTRIAL PRODUCTION

1. ISTAT RELEASED ON OCTOBER 7 PRELIMINARY TRADE FIGURES FOR AUGUST. C.I.F. IMPORTS WERE 2,576 BILLION LIRE. REVISED JULY FIGURE IS 2,882.1 BILLION LIRE (PRELIMINARY JULY FIGURE WAS 2,883.) PERCENTAGE CHANGE AUGUST 1976 OVER AUGUST 1975 WAS PLUS 58.3. CUMULATIVE JANUARY-AUGUST C.I.F. IMPORTS WERE 22.311 BILLION LIRE, UP 45.4 PERCENT OVER COMPARABLE 1975 PERIOD.

2. F.O.B. EXPORTS WERE 2,230 BILLION LIRE (PRELIMINARY JULY FIGURE WAS 2,988). PERCENTAGE CHANGE AUGUST 1976 OVER AUGUST 1975 WAS UP 30.3. CUMULATIVE JANUARY-AUGUST F.O.B. EXPORTS WERE 19,007 BILLION LIRE, UP 32.1 PERCENT OVER COMPARABLE 1975 PERIOD.

3. ISCO SEASONALLY ADJUSTED FOREIGN TRADE DATA FOR THE PERIOD APRIL (FINAL DATA), MAY AND JUNE 1976 (PRELIMINARY DATA) ARE AS FOLLOWS:

BILLIONS OF LIRE

C.I.F. IMPORTS F.O.B. EXPORTS

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APRIL 1976	2,949.3	2,396.7
MAY 1976	3,040.6	2,609.2
JUNE 1976	2,951.0	2,586.1

4. ISTAT PRELIMINARY UNADJUSTED INDUSTRIAL PRODUCTION
INDEX FOR AUGUST, ALSO RELEASED ON OCTOBER 7, IS 71.8. JULY
FIGURE IS 131.4. PERCENTAGE CHANGE AUGUST OVER JULY IS MINUS
45.4. PERCENTAGE CHANGE AUGUST 1976 OVER AUGUST 1975 IS
PLUS 20.3. PERCENTAGE CHANGE JANUARY-AUGUST 1976 AVERAGE
OVER COMPARABLE 1975 PERIOD IS PLUS 10.3. CONTRACTION OF 45.4
PERCENT AUGUST OVER JULY EXPLAINED BY THE FACT THAT AUGUST
IS THE MONTH IN WHICH ANNUAL VACATIONS ARE CONCENTRATED. VOLPE

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Message Attributes

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